



## Activity Instructions

# Save It for Later

**Essential Question** How and why do we save money?

**Materials** Save It for Later activity sheet; safety scissors; pencils; play money; quarters; dimes; pennies; envelopes. **Tip:** Borrow play money from a board game or make your own!

**Time Required** 40 minutes

### Directions

- 1. Give** your child the Save It for Later activity sheet and ask them to describe what they see.
- 2. Discuss** the idea that a whole pizza or pie is made up of slices or parts. Ask: *Can you eat an entire pizza or pie all at once?*
- 3. Explain** that the slices allow us to save some of the pizza or pie for later.
- 4. Brainstorm** other things you can save for later. Be sure to explain that money is a very important thing to save for later.
- 5. Discuss** how money is used to buy things. Ask: *What are some things you buy with money?* (Examples: clothes, shoes, books, and food.)
- 6. Create** a list of items that cost a lot of money that people save up for (e.g., homes, trips). Discuss

the importance of higher education, and how people save for college. Point out that saving for the future is one of the important reasons people save money for later.

- 7. Have** your child color and decorate their pizza or pie, then cut out the slices. Work together to count the pizza or pie slices.
- 8. Set up** a home pizzeria or bakery. Choose roles (waitperson, owner, cashier, or baker) and create a simple menu on a sheet of paper. Set prices for the pizza or pie.
- 9. Introduce** the names of money and coins (dollar, quarter, dime, nickel, and penny) and write the names on paper as you show each one.
- 10. Take turns** using the coins and play money to buy and sell the pizza or pie. Invite family members to purchase items from the pizzeria or bakery.
- 11. Wrap up** by discussing what your child learned about life as a business owner and saving for the future.

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## READ ABOUT MONEY

Books about finance—such as *Spending and Saving* by Mary Hill—can help teach your child about money.

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**Directions:** Decorate, color, and cut out your pizza or pie!

