What is My Opportunity Cost?

1. Make a list of some things you bought at the class store today.

________________________________________

________________________________________

2. Circle one item from above, and explain why you chose to buy it.

________________________________________

________________________________________

3. Every time you spend money, you give up something else that you could have bought. This is called your OPPORTUNITY COST. What is one thing you could have bought if you didn’t spend your money on the items you listed above?

________________________________________


My Opportunity Cost (a store item that you gave up to buy something else):

________________________________________

4. Do you think you made the right decision? Explain your answer.

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