Scholastic News Online/News In-Depth Issue: Iraq

Read a Pie Chart

Asia’s Middle East has most of the world’s oil. Whenever there are tensions between the U.S. and the Middle East, people worry that less oil will be available and prices will go up. Check out this pie chart to see why people are concerned. Then, answer the questions that follow.

Saudi Arabia (ME) 25%
Latin America (mostly Venezuela and Mexico) 12%
Iran (ME) 10%
Iraq (ME) 10%
Kuwait (ME) 10%
United Arab Emirates (ME) 10%
Europe (mostly Russia) 7%
Africa (mostly Libya and Algeria) 6%
China and Indonesia 5%
U.S. and Canada 3%
Other 2%

1. Which nation has one quarter of the world’s oil reserves?
   - A. Iraq
   - B. China
   - C. Saudi Arabia

2. What percentage of the world’s oil reserves does Iraq have?
   - A. 6 percent
   - B. 10 percent
   - C. 12 percent

3. According to the chart key, all of the Middle Eastern nations on the chart are:
   - A. underlined
   - B. tiny
   - C. marked with an ME

4. About how much of the world’s oil is found in Middle Eastern nations?
   - A. 65 percent
   - B. 75 percent
   - C. 90 percent

5. Which of these continents has the least amount of oil, according to the chart?
   - A. Europe
   - B. Africa
   - C. Asia

6. In North and South America, oil reserves can be found in Venezuela, Mexico, Canada, and the U.S. About how much oil do these nations have altogether?
   - A. 12 percent of the world’s total
   - B. 15 percent of the world’s total
   - C. 23 percent of the world’s total

7. What fraction of the world’s oil is found in China and Indonesia?
   - A. 2/3
   - B. 1/8
   - C. 1/20

BONUS: Experts estimate that the world’s oil reserves total about 1 trillion barrels! (That’s 1,000,000,000,000!) Using the percentages from the chart, determine the approximate number of barrels found in each of these three places:

Saudi Arabia _____________
Iraq ________________
U.S. and Canada ____________