Name: _____ Date: _____

$ Economist Report $

Store Items in HIGH DEMAND	Store Items in LOW DEMAND

Store Items that are SCARCE:

The **Law of Demand** states that consumers purchase more at low prices than at higher prices.

Write down one "low demand" item that you think consumers would buy if the price was discounted.

Did any students choose to save their money instead of shopping? _____

How many? _____

Total amount of money spent at the class store: $ _____

Was this amount GREATER or LESS than the last pay period? (Circle one)

Was any store item advertised before the store opened? _____

If so, how many students bought the advertised item? _____