

Number Smarts!

A Kid's Guide to Money

SPECIAL EDITION
For Kids
in Florida!

- What It Is
- Where You Get It
- How It Grows

Plus: Links to Fun Games!

Copyright © 2006 Wachovia Corporation. All rights reserved. SCHOLASTIC and associated logos are trademarks and/or registered trademarks of Scholastic Inc. 0-439-90008-5



MADE POSSIBLE WITH



WACHOVIA

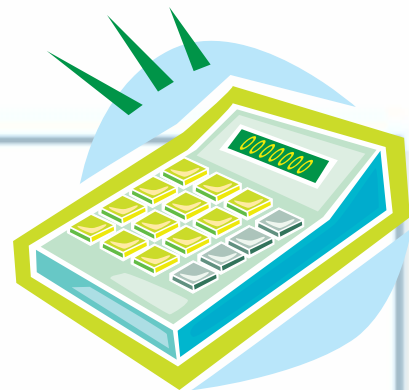


Dear Students:

Quick! How old are you? What year were you born? What's your phone number?

These numbers probably come to mind quickly. But what if you were asked questions about money? Would those numbers come easily? Would you understand what you were being asked? For example: How much did you spend last week? How much money are you saving? How much interest can your money earn in a savings account?

Number Smarts! can help. In this magazine, you'll learn basic facts about money. You'll learn what it is and how people get it. You'll also learn how to manage your money, save money, and make more money. Best of all, you'll learn valuable information that can help you plan for your future. And planning can help you accomplish your dreams.



What's Your Interest?

If you could save 25 cents every day for a whole year, how much money would you have? If your answer is:

$$365 \times 0.25 = \$91.25$$

then you should learn more about **interest** (see pages 8–9). Why? Because **interest** can help give you a **higher number**. And all you would have to do is put your money in a **savings account!**



contents

What Is Money? 2

- Learn why money has **value** and what **income** is

Time to Choose! 4

- What do you **need** and what do you **want**?
- Basics of a **budget**

Spending Smarts 6

- **Benefits** and **costs** to consider before purchasing
- **Cash** or **credit**?

How Money Can Grow 8

- **Short-** and **long-term** goals
- How **interest** makes money grow

Kids Helping Others 10

- Charities, volunteering, and fund-raising

Glossary of Terms 12

Resources 13

Make a Plan. Start a Budget! Back Cover

- Take-Home Activity



PLUS: Cool online games to show your smarts:
Visit www.scholastic.com/numbersmarts.