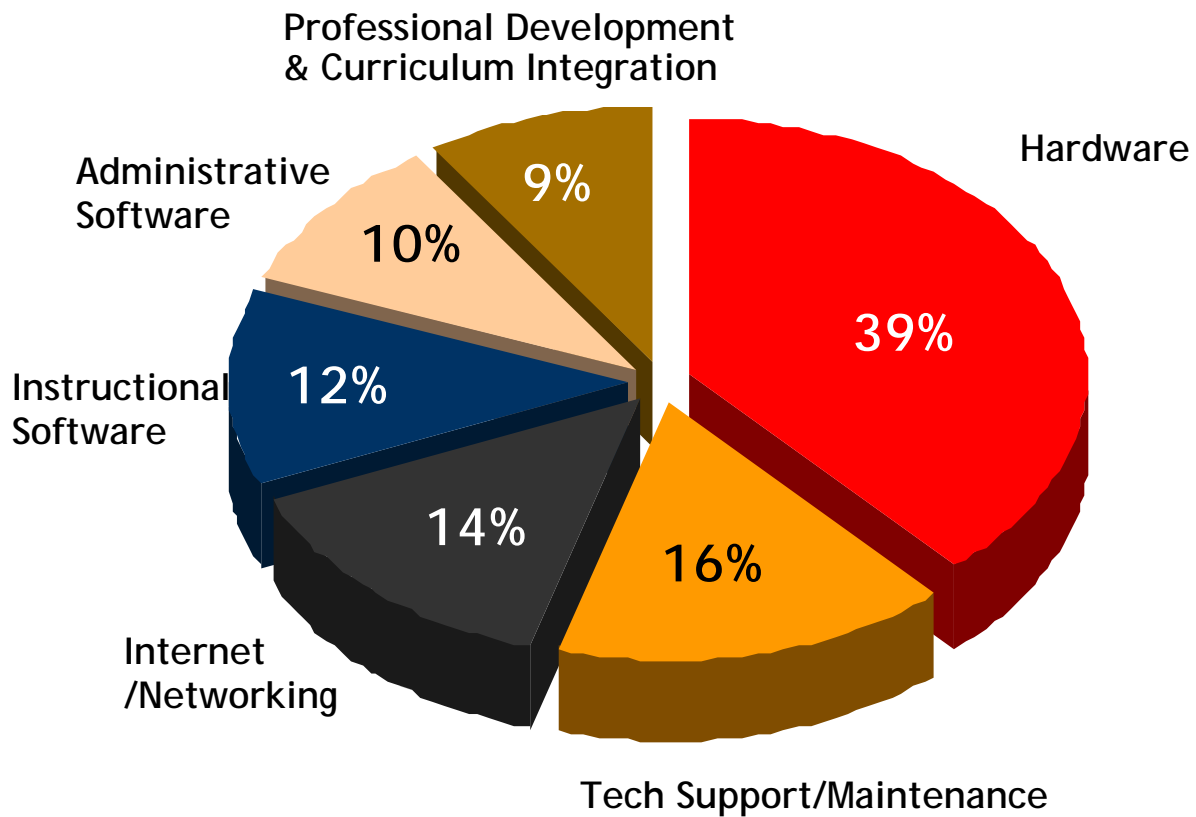


The Ed-tech Market: Tremendous Growth

2004-2005 School Year: \$7 Billion*



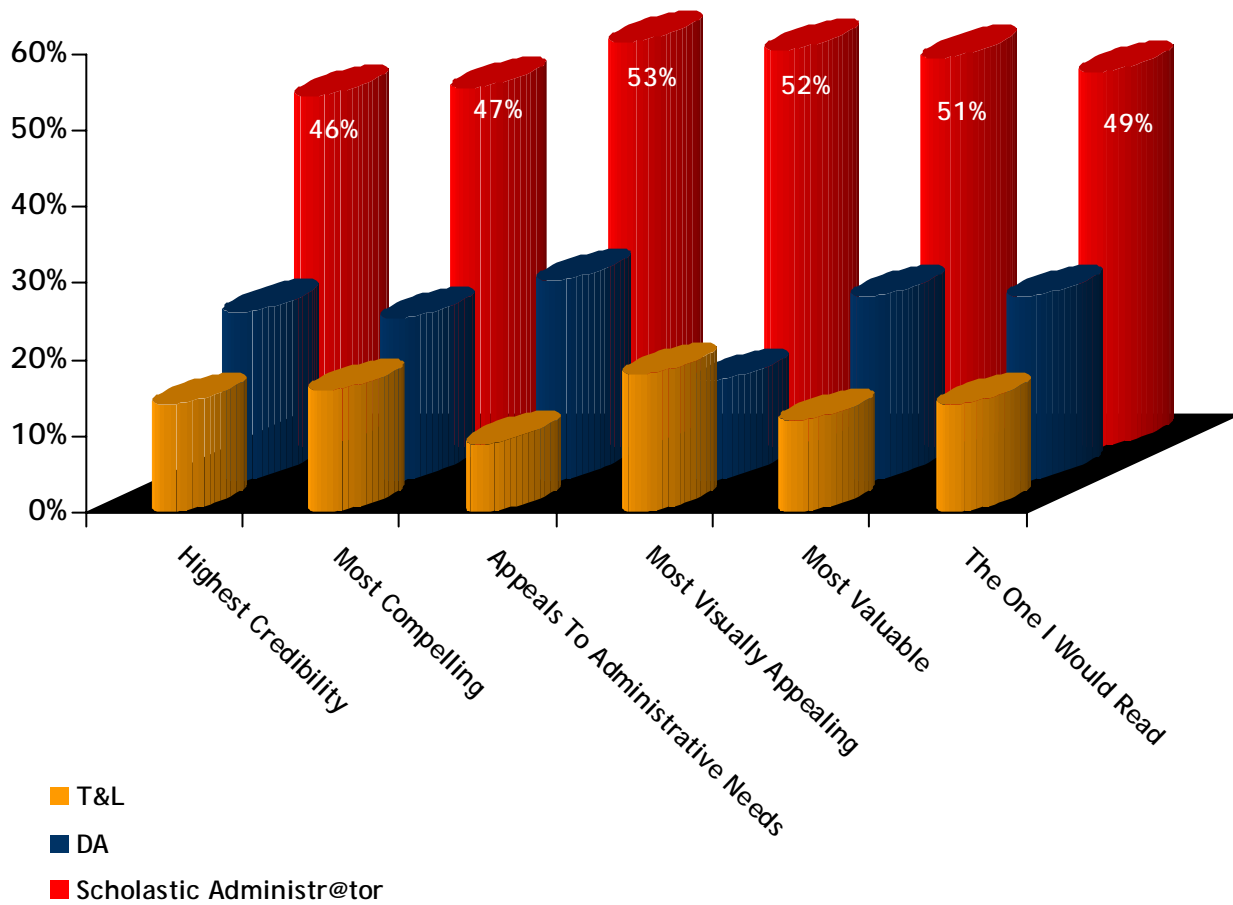
* QED's School Market Trends: Technology Purchasing Forecast, 2004-2005

** QED's Ninth Annual Technology Purchasing Forecast, 2004-2005

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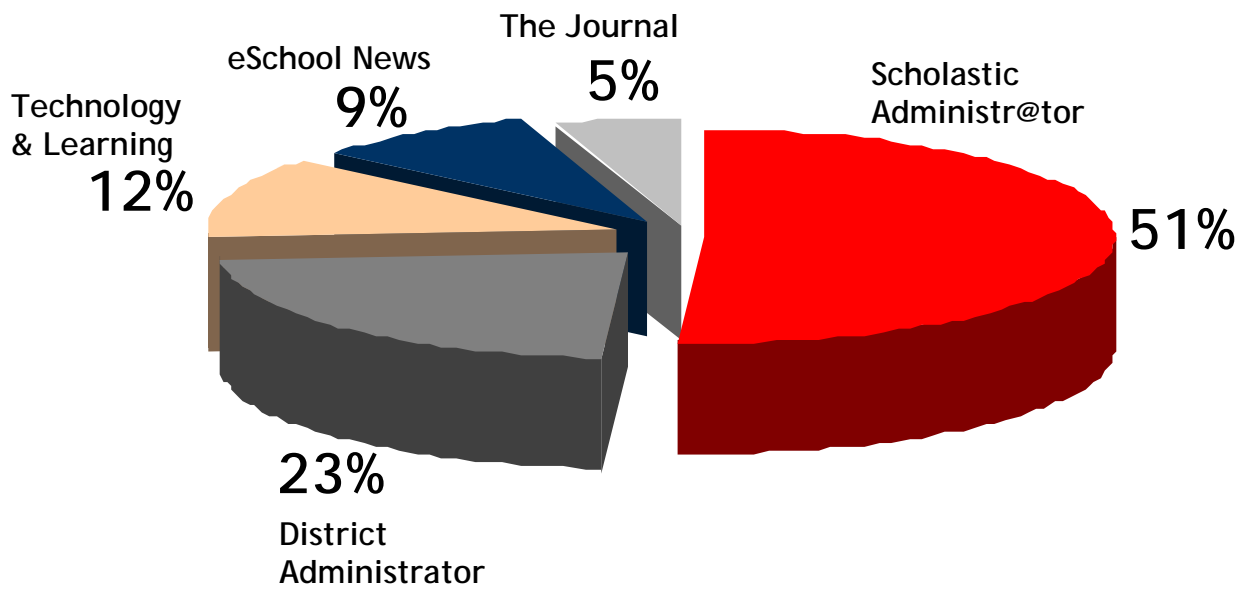


** Source: Scholastic Administr@tor Competitive Analysis Study, Beta Research; Oct. 2004

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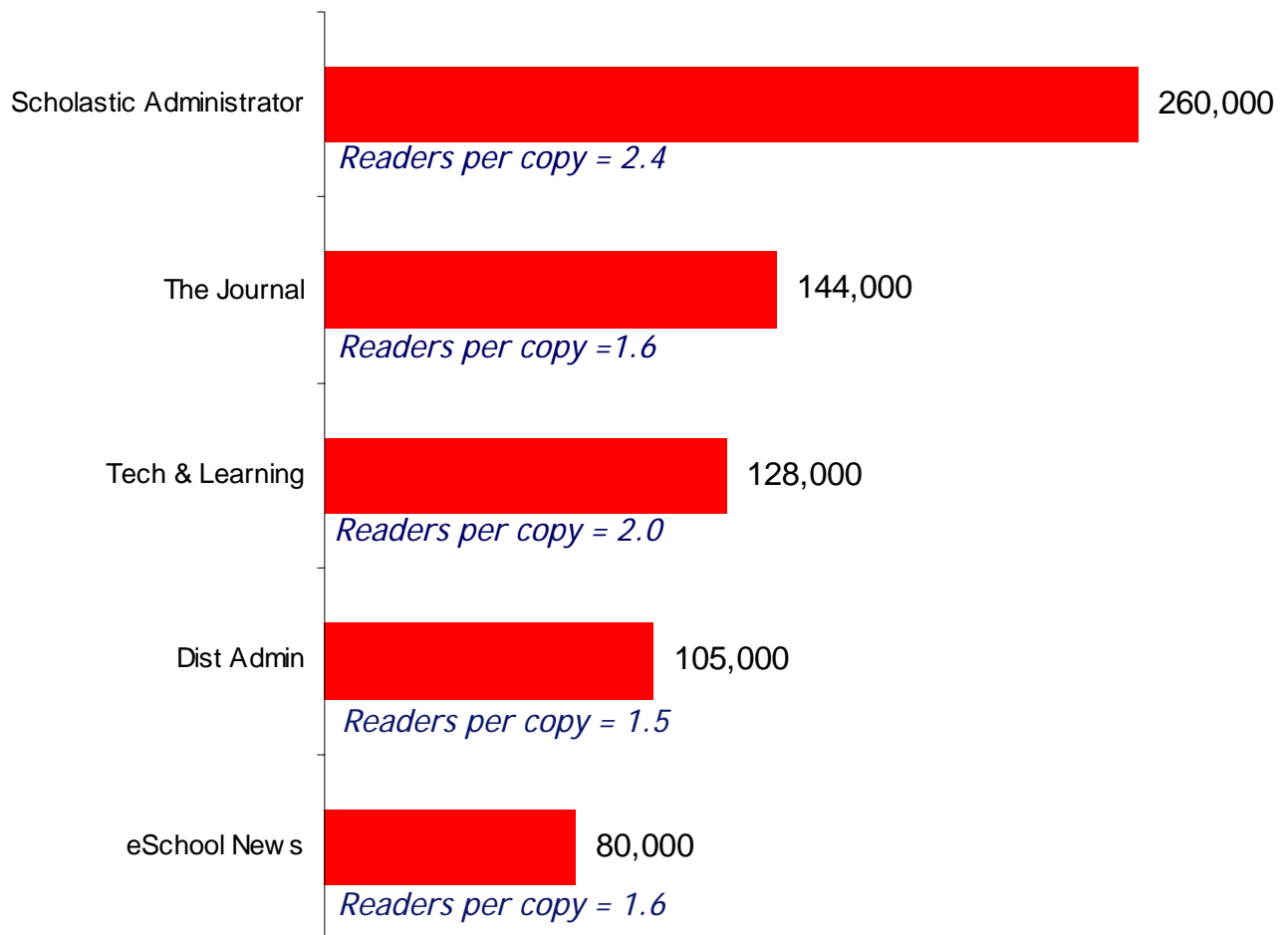


** Source: Scholastic Administr@tor Competitive Analysis Study, Beta Research; Oct. 2004

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